

8 April 2004

Tab Limited Welcomes BurnVoir Findings

Tab Limited (Tab) has welcomed the findings of the independent inquiry conducted by BurnVoir Corporate Finance into proposed arrangements between UNiTAB Limited and NSW Racing in relation to UNiTAB's takeover bid for Tab.

"Tab endorses the NSW Government's commitment to ensuring that shareholders' rights and interests are protected and maintained," commented Tab Managing Director Warren Wilson.

Tab Directors reiterate their recommendation that shareholders take no action at this time on the offers received from UNiTAB and Tabcorp Holdings Limited.

Shareholders with queries can access Tab Limited's hotline on 1300 137984.

Media enquiries to Graham Cassidy, Corporate Affairs Manager, Tab Limited on 02 9218 1199 or mobile on 0419 202 317.